

CYPRUS: YOUR HOME AND PASSPORT TO EUROPE AND BEYOND



- Security for the whole family
- Superior quality of life
- A warmer home and a brighter future.
- Globally ranked visa free travel
- Healthcare & education
- Investment opportunities & Favourable Taxation
- Freedom of movement
- Stability
- Reliability
- Trustworthy legal advice
- A short application process
- A permanent Result

An established international business centre, Cyprus continues to channel investments:

- A modern and efficient accounting, financial and legal system.
- A member state of the European Union since 2004 and a member of the Euro zone since 2008.
- The island has a modern infrastructure as well as a highly skilled and educated workforce.
- English is widely spoken and acts as the principle business language.
- High standard education system in both the public and private sectors, including established colleges and universities, recognised throughout Europe.
- High standard of both public and private health care practices. Cyprus is on the way to becoming a major gas exporter and energy hub due to its recent discovery of hydrocarbons.
- An excellent holding company jurisdiction.
- Payment of dividends/interest/royalties to non-residents is made without withholding tax.
- Cyprus boasts one of the lowest corporate tax rates within the E.U at 12.5%, as well as over 45 double tax treaties.
- No capital gains tax on any gains from the sale of shares, in both private and public Cyprus registered companies.*
- No inheritance tax is payable on transfer of ownership of Cyprus company shares.
- Anonymity is guaranteed for directors and shareholders through the practice of nominees.*
- Establishment of international trusts for asset protection and tax planning efficiency.



Cypriot (EU) Passport / Citizenship / Residency

Citizenship and Residency by Investment

Purchasing a property in Cyprus has now become an even more attractive proposition for non-EU citizens.

Cyprus recently passed a series of new legal measures to facilitate the obtainment of Cypriot citizenship and permanent residency through various investments and the purchase of property.

With the precondition of buying property on the island with a minimum value of €300,000, non E.U citizens are now eligible to be granted permanent residency visas. Additionally, major investors with investments of €2 million are eligible to apply for a Cyprus (EU) passport, giving them the opportunity to become Cypriot and European citizens.





Criteria required for a permanent residence permit in Cyprus (PRP)



- A minimum investment of €300,000 towards the purchase of a new property in Cyprus. The applicant shall provide either title deeds or a contract of sale in their name and/or their spouse's name which has been officially deposited with the Department of Land and Surveys.
- The purchase of a property may also be accepted even when made in the name of an E.U resident company and not in the name of the applicant, on the condition that the company is registered in the name of the applicant and/or their spouse and that the applicant or applicant and their spouse are the sole shareholders of the company.
- The applicant must have a joint spousal annual income of €30,000 plus the additional sum of €5,000 per dependent child and €8,000 per dependent parent. Such income may be generated from various sources, including investment income and pension receivables.
- Confirmation from a financial institution in Cyprus that the applicant has deposited a minimum sum of €30,000 into a bank account, which will be pledged for a minimum of 3 years.
- Applicant must have proof that all amounts mentioned above originate from outside of Cyprus.
- Once PRP has been granted, the applicant and their family included in the Immigration permit must visit Cyprus at least once every 2 years.



Scheme for naturalisation of Investors in Cyprus by exception.

Criteria required for EU Citizenship/Passport in Cyprus:

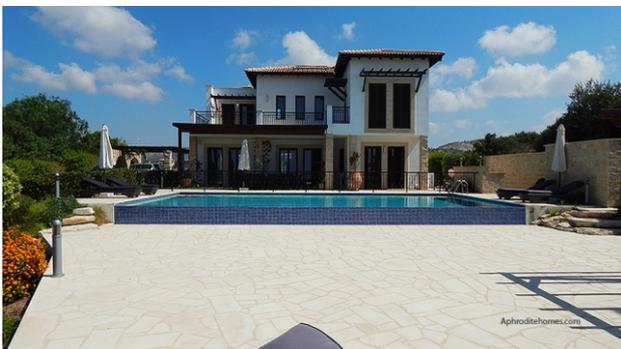
The applicant will have directly invested a minimum sum of €2 million. These direct investments may consist of one of the following or a combination of the following:

- 1) Government bonds of the Republic of Cyprus up to a maximum of €500,000.
- 2) The purchase of financial assets of Cypriot companies or Cypriot organizations, in the shape of bonds, securities, debentures registered and issued in the Republic of Cyprus of a minimum of €2 million.*
- 3) The investment of a minimum sum of €2 million for the purchase or construction of buildings or for the construction of other land development projects (residential or commercial developments, developments in the tourism sector or other infrastructure projects).
- 4) An investment of €2 million via the creation, participation in, or acquisition of businesses / companies based and active in Cyprus. These businesses or companies must evidently have a tangible presence in Cyprus and employ a minimum of 5 Cypriot citizens.*
- 5) Investments of at least €2 million in Alternative Investment Funds (AIF'S) established and regulated in Cyprus.*

A combination of any of the above with a total value of €2 million will be accepted.

- 6) The applicant must have in his/her possession the related investments for a period of at least three years.
- 7) The applicant must acquire a permanent privately owned residence, either directly or through a company, in the republic of Cyprus. The said property must have a minimum market value of €500,000 plus VAT, at the time of purchase. In the situation where the purchase value of the permanent privately owned residence exceeds the amount of €500,000 plus VAT, such additional amount can be used for purposes of supplementing the total amount of the €2 million investment required.

*conditions apply





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We strive towards fulfilling our client's specific needs with great emphasis on excellence of service, client satisfaction and quick response. Our knowledge and expertise coupled with a client-focused approach enables us to deliver significant value to our diverse clientele. Our firm has an established list of international clientele, which includes prestigious listings on global stock markets such as, JSE, LSE, TSX, ASE and Nasdaq and we are associated with and work closely with leading international law firms, accounting firms, clearing houses, brokerage houses, depositories and registrars for international listings.

Our immigration lawyers provide personalised straight forward visa advice and immigration assistance for people wishing to apply for permanent residence permits or to facilitate in the process of obtaining citizenship through the scheme of naturalisation of investors in Cyprus by exception. Our firm can provide legal representation to international business executives, private and public companies, banks, investors and individuals on their often complex and contentious immigration matters. Our immigration department offers a comprehensive service for both corporate and individual clients covering the full range of applications to enter or remain in Cyprus.